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Investment by Bank in Industrial Sector

5992. SHRI BRAJA KISHORE TRIPATHY: Will the Minister of FINANCE be pleased to state:

the total investment by the nationalised and commercial banks in industrial sector upto 1990-91?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): Presumably the Hon'ble Member is referring to the financial assistance provided by the nationalised and commercial banks to the industrial sector. The total outstanding advances made by all scheduled commercial banks, including nationalised banks, to the industrial sector were Rs. 54451 crores as at the end of last Friday of June, 1990 (latest avaliable).

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Assets of top Industrial Houses

5993. SHRI BRAJ KISHORE TRIPATHY: Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state the assests of the top twenty Industrial Houses at the end of 1990-91 as compared to 1981-82?

THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIR AND THE MINISTER OF STATE IN THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI RANGARAJAN KUMARAMANGALAM): The assets of Companies registered under section 26 of the MRTP Act and belonging to top twenty Industrial Houses ranked according to their assets in 1989-90 (accounting year ending in April, 1989-March, 1990) and in 1981 (accounting year ending in January, 1981-December, 1981) were as under:-

Year	*Assests (Rs. in crores)*
1989-90	- 41,523
1981	- 8,987

The data for 1990-91 is not available as all the Balance sheets are not yet due. The composition of top twenty Industrial houses and number of undertakings in the two periods referred above were different.

[*Translation*] 254

Construction of bypass on National Highway No 33 at Ranchi

5994. SHRI RAM TAHAL CHOUDHARY: Will the Minister of SURFACE TRANSPORT be pleased to state:

(a) whether the Government propose to construct a bypass on National Highway No. 33 at Ranchi; and

(b) if so, the time by which this bypass is likely to be constructed?

THE MINISTER OF STATE OF THE MINISTRY OF SURFACE TRANSPORT (SHRI JAGDISH TYTLER): (a) Yes, Sir.

(b) As feasibility studies are yet to be carried out, it is too early to indicate the time by which this bypass is likely to be constructed.

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Problem of Black Money

5995. SHRI RAM TAHAL CHOUDHARY:
SHRI TEJ NARAYAN SINGH:

Will the Minister of FINANCE be pleased to state:

(a) whether the Federation of Indian Chambers of Commerce and Industry has made some suggestions to deal with the problem of black money;

(b) if so, the details thereof;

(c) whether the Government have accepted any of these suggestions for implementation; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI THAKUR): (a) to (d). Yes, Sir. The Federation of Indian Chambers of Commerce & Industry had suggested that in order to curb the generation of black money, the Government may *inter-alia* announce a scheme whereby assessees are given a chance to declare their unaccounted money and payment of income tax at a fixed rate; declarants should not be asked to disclose the source and the manner of earning the income; declarants should not be charged wealth-tax or any other tax in respect of past years; and immunity from relevant Acts and Laws. The suggestions made by FICCI as also other Associations and individuals are kept in view while formulating economic policies of the Government. The Government have already announced in the Budget a scheme for mobilizing black money.

[English]

India's Participation in National shoe Fair of America

5996. SHRI SUDHIR SAWANT: Will the Minister of COMMERCE be pleased to state:

(a) whether India had participated in the National Shoe Fair of America;

(b) if so, whether it yielded any favourable results;

(c) the details thereof; and

(d) the policy of the Government to participation in similar fairs covering different items?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SALMAN KHURSHEED): (a) Yes, Sir. The Trade Fair Authority of India organised India's participation in the National Shoe Fair of America held at Chicago (USA) from 28th July to 30th July, 1991.

(b) and (c) The value of firm business done as reported by the Indian participants has been of the order of Rs. 39.20 lakhs while the business under negotiation has been reported of the order of Rs. 309.06 lakhs.

(d) Government has a policy of greater participation in specialised commodity fairs as against general fairs.

Deposit Schemes of Foreign Banks in India

5997. SHRI SUDHIR SAWANT: Will the Minister of FINANCE be pleased to state:

(a) whether many associate groups of foreign banks like Grindlays have recently invited deposits from Indian Public under various schemes;

(b) if so, the details thereof;

(c) whether the rates of interest offered by these banks are higher than those given by Indian banks;

(d) if so, the details thereof;

(e) the steps taken or proposed to be taken by the Government in this regard;

(f) whether some provisions exist to ensure security of deposits made by the Indians with these associate groups;

(g) if so, the details thereof and if not, the reasons therefor; and

(h) the measures taken or proposed to be taken by the Union Government in this regard?